



	Unaudited March 31, 2019	Audited December 31, 2019	Unaudited March 31, 2020
	Shs. '000'	Shs. '000'	Shs. '000'
<b>I STATEMENT OF FINANCIAL POSITION AS AT</b>			
<b>A ASSETS</b>			
1 Cash ( both Local & Foreign)	375,894	371,699	414,045
2 Balances due from Central Bank of Kenya	5,962,937	7,463,135	7,907,729
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:			
<b>a) Held to Maturity:</b>	<b>50,817,250</b>	<b>49,354,876</b>	<b>51,024,083</b>
a. Kenya Government securities	50,817,250	49,354,876	51,024,083
b. Other securities	-	-	-
<b>b) Available for sale:</b>	<b>14,310,443</b>	<b>27,408,463</b>	<b>31,473,287</b>
a. Kenya Government securities	14,252,886	27,388,743	31,453,717
b. Other securities	57,557	19,720	19,570
6 Deposits and balances due from local banking institutions	316,737	1,389	117,880
7 Deposits and balances due from banking institutions abroad	10,630,995	9,954,147	7,058,454
8 Tax recoverable	29,683	-	-
9 Loans and advances to customers (net)	41,536,547	46,941,977	45,299,370
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investments in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	215,761	189,646	496,920
16 Prepaid lease rentals	-	303,704	-
17 Intangible assets	3,049	5,002	5,002
18 Deferred tax asset	72,221	83,917	83,917
19 Retirement benefit asset	-	-	-
20 Other assets	744,562	1,233,380	1,062,699
<b>21 TOTAL ASSETS</b>	<b>125,015,672</b>	<b>143,311,335</b>	<b>144,943,386</b>
<b>B LIABILITIES</b>			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	103,583,662	117,173,436	118,680,225
24 Deposits and balances due to local banking institutions	-	-	-
25 Deposits and balances due to foreign banking institutions	368,804	2,167,289	760,206
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	-	-	-
29 Tax payable	382,535	29,903	433,920
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	796,973	998,045	1,114,633
<b>34 TOTAL LIABILITIES</b>	<b>105,131,974</b>	<b>120,368,673</b>	<b>120,988,984</b>
<b>C SHAREHOLDERS' FUNDS</b>			
35 Paid up /Assigned capital	989,717	1,979,434	1,979,434
36 Share premium/(discount)	-	-	-
37 Revaluation reserves	-	-	-
38 Retained earnings/Accumulated losses	18,345,962	18,698,284	19,546,329
39 Statutory loan loss reserves	183,052	223,812	223,812
40 Other Reserves	364,967	61,698	225,393
41 Proposed dividends	-	1,979,434	1,979,434
42 Capital grants	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>19,883,698</b>	<b>22,942,662</b>	<b>23,954,402</b>
44 Minority Interest	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>125,015,672</b>	<b>143,311,335</b>	<b>144,943,386</b>
<b>1.0 INTEREST INCOME</b>			
1.1 Loans and advances	1,247,977	5,144,402	1,357,013
1.2 Government securities	1,815,965	8,386,685	2,356,964
1.3 Deposits and placements with banking institutions	21,582	251,565	20,303
1.4 Other Interest Income	1,097	2,572	22,842
<b>1.5 Total interest income</b>	<b>3,086,621</b>	<b>13,785,243</b>	<b>3,757,223</b>
<b>2.0 INTEREST EXPENSE</b>			
2.1 Customer deposits	1,436,583	7,009,571	1,812,898
2.2 Deposits and placement from banking institutions	2,960	39,905	6,869
2.3 Other interest expenses	-	-	-
<b>2.4 Total interest expenses</b>	<b>1,439,543</b>	<b>7,049,476</b>	<b>1,819,767</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>1,647,078</b>	<b>6,735,767</b>	<b>1,937,456</b>
<b>4.0 NON-INTEREST INCOME</b>			
4.1 Fees and commissions on loans and advances	-	-	-
4.2 Other fees and commissions	37,825	194,021	42,414
4.3 Foreign exchange trading income/(Loss)	25,393	146,972	42,891
4.4 Dividend Income	2	2,572	-
4.5 Other income	41,980	672,316	50,610
<b>4.6 Total Non-interest income</b>	<b>105,201</b>	<b>1,013,974</b>	<b>135,915</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>1,752,279</b>	<b>7,749,742</b>	<b>2,073,371</b>
<b>6.0 OTHER OPERATING EXPENSES</b>			
6.1 Loan loss provision	88,876	773,408	112,350
6.2 Staff costs	187,705	722,180	215,562
6.3 Directors' emoluments	4,380	12,812	2,325
6.4 Rental charges	41,025	199,553	39,234
6.5 Depreciation charge on property and equipment	5,135	37,844	8,842
6.6 Amortisation charges	3,786	3,786	3,786
6.7 Other operating expenses	146,257	533,958	244,875
<b>6.8 Total Other Operating Expenses</b>	<b>477,163</b>	<b>2,283,542</b>	<b>626,973</b>
<b>7.0 Profit/(Loss) Before Tax and Exceptional Items</b>	<b>1,275,115</b>	<b>5,466,200</b>	<b>1,446,398</b>
8.0 Exceptional Items	-	-	-
<b>9.0 Profit/(Loss) After Exceptional Items</b>	<b>1,275,115</b>	<b>5,466,200</b>	<b>1,446,398</b>
10.0 Current Tax	382,535	1,385,128	433,919
11.0 Deferred Tax	-	(11,966)	-
<b>12.0 Profit/(Loss) After Tax and Exceptional Items</b>	<b>892,580</b>	<b>4,092,768</b>	<b>1,012,479</b>
13.0 Minority Interest	-	-	-
<b>14.0 Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>892,580</b>	<b>4,092,768</b>	<b>1,012,479</b>
15.0 Other Comprehensive Income	-	-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
15.2 Fair value changes in available for sale financial assets	390,949	(80,358)	163,695
15.3 Revaluation surplus on Property, plant and equipment	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-
<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>390,949</b>	<b>(80,358)</b>	<b>163,695</b>
<b>17.0 Total comprehensive income for the year</b>	<b>1,283,529</b>	<b>4,012,410</b>	<b>1,176,174</b>
<b>18.0 EARNINGS PER SHARE - BASIC &amp; DILUTED</b>			
	<b>18.04</b>	<b>41.35</b>	<b>10.23</b>
<b>19.0 DIVIDEND PER SHARE - DECLARED</b>			
	-	<b>20</b>	-
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>			
(a) Gross Non-performing loans and advances	3,989,364	4,126,146	4,041,556
(b) Less: Interest in Suspense	235,741	238,534	235,712
<b>(c) Total Non-Performing Loans and Advances [a-b]</b>	<b>3,753,623</b>	<b>3,887,612</b>	<b>3,805,844</b>
(d) Less: Loan Loss Provision	1,854,128	1,854,146	2,209,077
<b>(e) Net Non-Performing Loans and Advances[c-d]</b>	<b>1,899,495</b>	<b>1,733,466</b>	<b>1,596,767</b>
(f) Discounted Value of Securities	1,899,495	1,733,466	1,596,767
<b>(g) Net NPLs Exposure [e-f]</b>	-	-	-
<b>2.0 INSIDER LOANS AND ADVANCES</b>			
(a) Directors, Shareholders and Associates	2,488	18,370	9,768
(b) Employees	468,680	521,875	522,731
<b>(c) Total Insider Loans and Advances and other facilities</b>	<b>471,168</b>	<b>540,246</b>	<b>532,499</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>			
(a) Letters of credit, guarantees, acceptances	5,647,740	5,278,183	5,629,368
(b) Forwards, swaps and options	157,011	50,725	130,449
(c) Other contingent liabilities	1,278,794	1,691,508	1,583,740
<b>(d) Total Contingent Liabilities</b>	<b>7,083,546</b>	<b>7,020,416</b>	<b>7,343,557</b>
<b>4.0 CAPITAL STRENGTH</b>			
(a) Core capital	18,817,168	22,634,933	23,140,433
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) [a-b]	17,817,168	21,634,933	22,140,433
(d) Supplementary Capital	183,052	223,812	223,812
<b>(e) Total Capital [a+d]</b>	<b>19,000,220</b>	<b>22,858,745</b>	<b>23,364,245</b>
(f) Total risk weighted assets	61,034,378	69,827,813	73,712,021
<b>(g) Core Capital/Total deposits Liabilities</b>	<b>18.17%</b>	<b>15.32%</b>	<b>19.50%</b>
(h) Minimum statutory Ratio	8.00%	8.00%	8.00%
(i) Excess/(Deficiency) [g-h]	10.17%	11.32%	11.50%
<b>(j) Core Capital / total risk weighted assets</b>	<b>30.83%</b>	<b>32.42%</b>	<b>31.39%</b>
(k) Minimum Statutory Ratio	10.50%	10.50%	10.50%
(l) Excess (Deficiency) [j-k]	20.33%	21.92%	20.89%
<b>(m) Total Capital/total risk weighted assets</b>	<b>31.19%</b>	<b>32.74%</b>	<b>31.70%</b>
(n) Minimum statutory Ratio	14.50%	14.50%	14.50%
(o) Excess/(Deficiency) [m-n]	16.63%	18.24%	17.20%
(p) Adjusted Core Capital/Total Deposit Liabilities*	18.79%	19.52%	19.68%
<b>(q) Adjusted Core Capital/Total Risk Weighted Assets*</b>	<b>31.89%</b>	<b>32.75%</b>	<b>31.68%</b>
<b>(r) Adjusted Total Capital/Total Risk Weighted Assets*</b>	<b>32.19%</b>	<b>33.07%</b>	<b>31.98%</b>
<b>14.0 LIQUIDITY</b>			
14.1 (a) Liquidity Ratio	78.26%	78.37%	81.53%
14.2 (b) Minimum Statutory Ratio	20.00%	20.00%	20.00%
14.3 (c) Excess (Deficiency) [a-b]	58.26%	58.37%	61.53%

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institutions website: [www.bankofbarodakenya.com](http://www.bankofbarodakenya.com)

They may be also be accessed at the institutions Head Office located at; Baroda House, 29 Koinange Street, Nairobi..

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